

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name PERSEPOLIS INVESTMENTS 1 SOCIMI SA		2 Issuer's employer identification number (EIN) 98-1623233	
3 Name of contact for additional information IGNACIO SOLANA	4 Telephone No. of contact +34 690 624 593	5 Email address of contact ADMIN@PERSEPOLIS-INVESTMENTS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact C/ SAGASTA 12 - 6 EXT IZQDA		7 City, town, or post office, state, and ZIP code of contact MADRID SPAIN 28004	
8 Date of action PLEASE SEE ATTACHED		9 Classification and description COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ In 2020, Persépolis Investments distributed an aggregate amount of € 0.29973525 (\$ 0.34177338) per share of common stock to its share holders as follows (conversion rate USD to EUR 1:0.877)

€ 0.13188657 (\$ 0.15038377) per share on June;
 € 0.03284868 (\$ 0.03745574) per share on July; and
 € 0.13500000 (\$ 0.15393387) per share on December.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Persépolis Investments has determined that of such distributions described above, 2.08225% (or € 0.00624124 (\$ 0.00711658)) per share will be treated as a taxable dividend and 97.91775% (or € 0.29349401 (\$ 0.33465680)) per share will be treated as a return of capital under Section 301(c)(2). Generally, the portion of the distribution on the common stock that is treated as a return of capital should reduce the tax basis in the shares of common stock up to a holder's adjusted basis in the common stock, with any excess treated as capital gains pursuant to Section 301(c)(3).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ As described above, Persépolis Investments has determined that of such distributions described above, 2.08225% (or € 0.00624124 (\$ 0.00711658)) per share will be treated as a taxable dividend and 97.91775% (or € 0.29349401 (\$ 0.33465680)) per share will be treated as a return of capital under Sectopm 301(c)(2).

Month	Total Per Share Distribution	2020 Taxable Dividend	2020 Return of Capital
June	€ 0.13188657 (\$ 0.15038377)	0	€ 0.13188657 (\$ 0.15038377)
July	€ 0.03284868 (\$ 0.03745574)	€ 0.00624124 (\$ 0.00711658)	€ 0.02660744 (\$ 0.03033916)
December	€ 0.13500000 (\$ 0.15393387)	0	€ 0.13500000 (\$ 0.15393387)

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ 301(a), 301(c), 312(a), 316(a)
of the Internal Revenue Code

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is the calendar year ended December 31, 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ September 10, 2021

Print your name ▶ Ignacio Solana Title ▶ CFO Persépolis Investments

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
<u>Siu Kei Kwan</u>		<u>9/10/2021</u>		<u>P01695545</u>
Firm's name ▶ <u>Flex-Tax, Inc.</u>			Firm's EIN ▶	<u>83-3715052</u>
Firm's address ▶ <u>1160 Battery St E Ste 100 San Francisco, CA 94111</u>			Phone no.	<u>415-860-6288</u>